

**CODE OF ETHICS
FOR
THE
INTERNATIONAL ENERGY CONSULTANTS ORGANISATION (IECO)**

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Code of Ethics

The IECO Terms of Reference, (Article II a), states that our objectives include “To foster and promote the highest professional, business and ethical standards and to develop guidelines and disseminate information (where appropriate) to assist Members in implementing these standards.” We also advertise that IECO is about “....raising standards in the energy industry”.

As an elaboration of, and in support of the forgoing, the following Code of Ethics, to which all members subscribe, has been established:

- To carry on your professional work in a spirit of fidelity to clients and employers, fairness to employees and contractors, and observation of professional integrity.
- To treat as confidential your privileged knowledge of the business affairs, operational activities, technical processes and proprietary equipment of all parties including operator(s) and contractor(s).
- To inform a client or employer of any business connections, interests, or affiliations that might be construed as being a potential conflict of interests.
- To accept financial or other compensation for a particular service from one source only, except with the full knowledge and consent of all interested parties.
- To refrain from associating yourself with, or knowingly to allow the use of your name by, an enterprise of questionable character.
- To advertise only in a manner consistent with the dignity of the profession, to refrain from using any improper or questionable methods of soliciting professional work, and to decline to pay or to accept compensation for work secured by such improper or questionable methods.
- To refrain from using unfair means to win professional advancement, and to avoid injuring unfairly or maliciously, directly or indirectly, another’s reputation, business, or chances of employment.
- To cooperate in building up the geophysical profession by the interchange of general information and experience with peers and students, by contributions to the work of technical societies and by supporting industry trade associations in the development of guidance and standards.
- To be aware and knowledgeable of public and other stakeholder welfare, interests and vulnerabilities associated with our industry’s commercial and operational activities and promote best industry practice at all times.

End of Doc.